

STATEMENTS OF FINANCIAL POSITION

Katilingbanong Kaangayan Para sa Kasegurohan ug Kalambuan – Mutual Benefit Association (4K-MBA), Inc.

December 31,	2019	2018
ASSETS		
Current Assets		
Cash and cash equivalents (Note 4)	₱20,222,650	₱19,217,150
Loans and other receivables (Note 5)	7,213,231	6,595,999
Total Current Assets	27,435,881	25,813,149
Non-Current Assets		
Furniture, fixture and office equipment and right-of-use asset (Note 6)	963,393	303,622
Investments in debt and equity securities (Note 7)	9,730,066	8,746,224
Total Non-Current Assets	10,693,459	9,049,846
	₱38,129,340	₱34,862,995
LIABILITIES AND FUND BALANCES		
Current Liabilities		
Trade and other payables (Note 8)	₱1,218,444	₱903,810
Insurance contract liabilities (Note 9)	604,531	269,849
Lease liability (Note 6)	160,199	–
Total Current Liabilities	1,983,174	1,173,659
Non-Current Liabilities		
Aggregate reserves for risks (Note 10)	19,975,485	17,873,884
Lease liability (Note 6)	637,825	–
Total Non-Current Liabilities	20,613,310	17,873,884
Total Liabilities	22,596,484	19,047,543
Fund Balances		
Guaranty Fund (Note 11)	10,543,667	10,014,565
Assigned Surplus Fund (Note 13)	2,766,390	2,779,452
General Fund (Note 12)	2,112,699	3,031,035
Revaluation reserve on investments at FVTOCI (Note 7)	110,100	(9,600)
Total Fund Balances	15,532,856	15,815,452
	₱38,129,340	₱34,862,995

See Notes to Financial Statements.

